

# BLOOMFIELD LP WEEKLY ENERGY TITBITS (BWET)

Bloomfield LP's Energy Practice brings you highlights of interesting energy developments in Nigeria  
March 25, 2025.

## The Federal Government of Nigeria Unveils Electric Vehicle Charging Station in Abuja

The Federal Government of Nigeria, through the Ministry of Innovation, Science and Technology, has launched a solar-powered electric vehicle (“EV”) charging station in Abuja. The project, executed in collaboration with the Electric Motor Vehicle Company of Nigeria Limited, was unveiled by the Minister of Innovation, Science and Technology, Uche Nnaji (the “Minister”), at the headquarters of the Energy Commission of Nigeria (“ECN”).

Speaking at the commissioning of the station, the Minister stated that the project supports the President of the Federal Republic of Nigeria, His Excellency Bola Ahmed Tinubu's renewed hope agenda, which prioritises carbon emission reduction and green innovation. The Minister also called for a nationwide expansion of EV infrastructure to make electric mobility a viable option for Nigerians.

Read more at:

<https://nairametrics.com/2025/03/21/fg-launches-electric-vehicle-charging-station-in-abuja>

## Dangote Petroleum Refinery Halts Naira Sales Over Foreign Exchange Mismatch

Dangote Petroleum Refinery (the “Company”) has announced a temporary suspension of petroleum product sales in Naira, citing a mismatch between its sales revenue and crude oil purchase obligations, which are denominated in United States Dollars. In a statement issued on March 19, 2025, the Company explained that its Naira sales have surpassed the value of locally priced crude oil it has received, necessitating the shift. The Company clarified that the decision is aimed at ensuring financial sustainability and not due to any operational disruptions.

The Company dismissed rumors suggesting that ticketing fraud was responsible for the halt in sales, stating that its systems remain robust and secure. It further reassured Nigerians of its commitment to resuming Naira sales as soon as it receives allocations of Naira-denominated crude oil from the Nigerian National Petroleum Company Limited (“NNPCL”).

Read more at:

<https://nairametrics.com/2025/03/19/dangote-refinery-halts-sale-of-petroleum-products-in-naira-cites-fx-mismatch>

## The Federal Government of Nigeria Commissions Nigeria's First Modular Liquefied Petroleum Gas Plant and a Twenty-Megawatt (20MW) Gas Project

The Federal Government of Nigeria has commissioned Nigeria's first modular Liquefied Petroleum Gas (“LPG”) extraction plant and a twenty-megawatt (20MW) gas-to-power project at the Otakikpo field in Rivers State. This was developed by the Green Energy and Lekoil Joint Venture (the “JV”). The commissioning was led by the Minister of State for Petroleum Resources (Gas), Rt. Hon. Ekperikpe Ekpo (the “Minister”).

During the event, the Minister commended the JV for efficiently executing the projects and emphasised the importance of community collaboration, which ensured smooth implementation.

Read more at:

<https://nairametrics.com/2025/03/19/fg-commissions-nigerias-first-modular-lpg-plant-20mw-gas-project-in-rivers>

## Oando Clean Energy Limited and the Rural Electrification Agency Sign Memorandum of Understanding for One Point Two Gigawatt (1.2GW) Solar Energy Project in Nigeria

Oando Clean Energy Limited (“**Oando Clean Energy**”) and the Rural Electrification Agency (“**REA**”) have signed a Memorandum of Understanding for a one point two gigawatt (1.2GW) solar power project in Nigeria. Upon completion, this solar project will be Nigeria’s largest solar power initiative.

The project will include Africa’s first solar module assembly plant with a recycling line allowing for the repurposing of old and dysfunctional solar panels. According to Oando Clean Energy’s Chief Executive Officer, Mr Ademola Ogunbanjo, the first phase, which is six hundred megawatts (600MW), is set for completion in 2026. The Managing Director of REA, Mr. Abubakar Abba Aliyu, describes the partnership as a “game changer” for Nigeria’s renewable energy and local job creation.

Read more at:

<https://nairametrics.com/2025/03/19/oando-rea-sign-mou-for-1-2gw-solar-energy-project-in-nigeria>

## Nigeria Sovereign Investment Authority, Sustainable Energy for All, and Others Launch Five Hundred Million United States Dollars (US\$500,000,000.00) Fund for Renewable Energy in Nigeria

The Nigeria Sovereign Investment Authority (“**NSIA**”), in collaboration with Sustainable Energy for All (“**SEforALL**”), the International Solar Alliance, and Africa50, has launched a Five Hundred Million United States Dollars (US\$500,000,000.00) fund to finance distributed renewable energy projects across Nigeria. This was announced at the SEforALL Global Forum in Barbados.

Targeted investments from this fund will focus on mini-grids, solar home systems, commercial and industrial power solutions, embedded generation, and innovative energy storage technologies. The initiative seeks to attract long-term capital from institutional investors, including pension funds and insurance companies, to drive the scale-up of decentralized energy solutions. NSIA’s Chief Executive Officer, Aminu Umar-Sadiq, emphasised that the fund will serve as a model for similar initiatives across Africa, reinforcing the continent’s transition to clean energy.

Read more at:

<https://businessday.ng/energy/article/nsia-seforall-others-launch-500m-fund-for-renewable-energy-projects-in-nigeria>